

JOURNEY 2 MONEY

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Vcare Investment Services Pvt. Ltd.

We are your MF Distributor... begin your *Journey to Money* with us.

VOLATILITY IN EQUITY MARKET... WHAT SHOULD BE YOUR ACTION PLAN?

Has the market topped?

Is the long awaited correction giving you jitters or is it an opportunity once again at a lower base like we saw in the month of March 2020?

Is the new COVID mutant really a concern or is it just an aberration to correct the market world over?

Yes, the correction has brought the market back in fair valuation after being 5-10% over-bought for the last 3-5 months.

At fair value, expectation of return over long term can be in the 12-14% range.

During correction, new opportunities always open up for the brave hearted, because those who take calculated risk can benefit to make profits.

While the new COVID virus strain and its feared impact can cause more disruption and volatility in the short to medium term, it is important to focus on the corporate profit growth. Some important points to keep in mind which should support the market according to my view:

- 1) Cyclical segment like Capital Goods and its investment cycle looks strong. This is critical if long term GDP growth has to lift to 7%.
- 2) Any fearful Covid disruption will continue to support IT and Pharma Sectors.

3) No government can now afford to go for a total lockdown. We as citizens have to manage our well-being by following Covid-appropriate behavior. We have to take care of ourselves whether there is Lockdown or No Lockdown. There will be restrictions but not total lockdown.

4) India as a country has surfaced as the best emerging market and if there is a global correction, then FIIs are going to come to India for huge investments.

To conclude, take the market correction as an opportunity and invest in segments like Largecap, Midcap or Multicap category. Stay invested, as those who got panicked and pulled out their money in 2020 have never got an opportunity to invest again.

Keep up your investment Goal and do Not Panic!



Piyush Desai - CEO

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“Wealth is more often the result of a lifestyle of hard work, perseverance, planning, and most of all, self-discipline”

- THOMAS J. STANLEY

SIP CALCULATOR

Years	Assumed 6%		Assumed 8%		Assumed 10%		Assumed 12%		Assumed 15%	
	Target Value	SIP	Target Value	SIP	Target Value	SIP	Target Value	SIP	Target Value	SIP
5	5,00,000	7,166.40	5,00,000	98,675.53	5,00,000	98,347.16	5,00,000	98,019.90	5,00,000	97,531.05
10	5,00,000	3,051.03	5,00,000	48,518.27	5,00,000	48,153.52	5,00,000	47,791.04	5,00,000	47,251.54
15	5,00,000	1,719.27	5,00,000	31,805.34	5,00,000	31,431.91	5,00,000	31,061.89	5,00,000	30,513.23
20	5,00,000	1,082.16	5,00,000	23,453.48	5,00,000	23,078.29	5,00,000	22,707.66	5,00,000	22,160.19
25	5,00,000	721.53	5,00,000	18,446.05	5,00,000	18,071.87	5,00,000	17,703.38	5,00,000	17,161.23
30	5,00,000	497.75	5,00,000	15,110.83	5,00,000	14,739.04	5,00,000	14,374.06	5,00,000	13,839.27

Years	Assumed 6%		Assumed 8%		Assumed 10%		Assumed 12%		Assumed 15%	
	Target Value	SIP	Target Value	SIP	Target Value	SIP	Target Value	SIP	Target Value	SIP
5	10,00,000	1,98,009.97	10,00,000	1,97,351.05	10,00,000	1,96,694.33	10,00,000	1,96,039.80	10,00,000	1,95,062.11
10	10,00,000	97,770.57	10,00,000	97,036.54	10,00,000	96,307.05	10,00,000	95,582.08	10,00,000	94,503.07
15	10,00,000	64,364.36	10,00,000	63,610.67	10,00,000	62,863.82	10,00,000	62,123.78	10,00,000	61,026.46
20	10,00,000	47,666.45	10,00,000	46,906.96	10,00,000	46,156.59	10,00,000	45,415.31	10,00,000	44,320.39
25	10,00,000	37,651.86	10,00,000	36,892.10	10,00,000	36,143.74	10,00,000	35,406.75	10,00,000	34,322.47
30	10,00,000	30,978.82	10,00,000	30,221.66	10,00,000	29,478.08	10,00,000	28,748.11	10,00,000	27,678.54

Years	Assumed 6%		Assumed 8%		Assumed 10%		Assumed 12%		Assumed 15%	
	Target Value	SIP	Target Value	SIP	Target Value	SIP	Target Value	SIP	Target Value	SIP
5	25,00,000	4,95,024.94	25,00,000	4,93,377.63	25,00,000	4,91,735.82	25,00,000	4,90,099.50	25,00,000	4,87,655.27
10	25,00,000	2,44,426.43	25,00,000	2,42,591.36	25,00,000	2,40,767.62	25,00,000	2,38,955.19	25,00,000	2,36,257.68
15	25,00,000	1,60,910.91	25,00,000	1,59,026.68	25,00,000	1,57,159.54	25,00,000	1,55,309.45	25,00,000	1,52,566.15
20	25,00,000	1,19,166.13	25,00,000	1,17,267.39	25,00,000	1,15,391.47	25,00,000	1,13,538.29	25,00,000	1,10,800.97
25	25,00,000	94,129.64	25,00,000	92,230.24	25,00,000	90,359.36	25,00,000	88,516.88	25,00,000	85,806.17
30	25,00,000	77,447.30	25,00,000	75,554.14	25,00,000	73,695.19	25,00,000	71,870.28	25,00,000	69,196.36

Years	Assumed 6%		Assumed 8%		Assumed 10%		Assumed 12%		Assumed 15%	
	Target Value	SIP	Target Value	SIP	Target Value	SIP	Target Value	SIP	Target Value	SIP
5	1,00,00,000	19,80,099.75	1,00,00,000	19,73,510.52	1,00,00,000	19,66,943.29	1,00,00,000	19,60,398.00	1,00,00,000	19,50,621.08
10	1,00,00,000	9,77,705.73	1,00,00,000	9,70,365.42	1,00,00,000	9,63,070.48	1,00,00,000	9,55,820.77	1,00,00,000	9,45,030.74
15	1,00,00,000	6,43,643.64	1,00,00,000	6,36,106.71	1,00,00,000	6,28,638.17	1,00,00,000	6,21,237.80	1,00,00,000	6,10,264.60
20	1,00,00,000	4,76,664.52	1,00,00,000	4,69,069.55	1,00,00,000	4,61,565.87	1,00,00,000	4,54,153.15	1,00,00,000	4,43,203.90
25	1,00,00,000	3,76,518.57	1,00,00,000	3,68,920.95	1,00,00,000	3,61,437.43	1,00,00,000	3,54,067.53	1,00,00,000	3,43,224.67
30	1,00,00,000	3,09,789.18	1,00,00,000	3,02,216.57	1,00,00,000	2,94,780.77	1,00,00,000	2,87,481.13	1,00,00,000	2,76,785.43

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Vcare Investment Services Pvt. Ltd.

For any of your requirements in:

- ❖ Mutual Funds
- ❖ Health Insurance (Mediclaime)
- ❖ Life Insurance (Term Plan)

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Journey2Money - Brand of Vcare Investment Services Pvt. Ltd.

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MAHINDRA MANULIFE BALANCED ADVANTAGE YOJANA

An open ended dynamic asset allocation fund

New Fund Offer Opens on: 9th Dec. 2021 & Closes on: 23rd Dec. 2021

Scheme reopens for continuous sale and repurchase from: 3rd January, 2022

MULTI VARIATE APPROACH

- Valuations: Historical & Forward PE
- Earnings Growth
- Interest Rate Vs Earnings Yields
- Liquidity: Lead & Lag Indicators

Mahindra Manulife Balanced Advantage Yojana aims to follow dynamic asset allocation using the multi variate approach.

Multi Variate Approach - an internal investment approach that couples qualitative and quantitative assessment of macro economic, market and technical indicators, valuations, growth outlook, interest rates, liquidity, etc.

INVESTMENT STYLE

Equity:

- To optimize the potential of equity and debt over short to medium term period.
- Portfolio construction based on top down approach and bottom up stock selection.
- Aim to construct the equity portfolio using GCMV investment framework.

Debt:

- Invest in liquid, debt and money market securities by balancing the maturity and credit profile.
- Aims to follow a duration strategy which looks to optimize yields.

WHY INVEST IN MAHINDRA MANULIFE BALANCED ADVANTAGE YOJANA?

- Optimal asset allocation at regular intervals.
- Aims to capture the optimum mix between Equity and Debt across market cycles.
- With flexibility to invest upto 100% in equity & debt, the scheme may be suitable for volatile market conditions.
- Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.

ASSET ALLOCATION

Instrument	Indicative Allocation (% of assets)		Risk Profile
	Minimum	Maximum	(High/Medium/Low)
Equity & Equity related instruments*	0	100	High
Debt and Money Market Securities [including TREPS (Tri-Party Repo), Reverse Repo]	0	100	Low to Medium

*The Scheme may invest in derivatives instruments to the extent of 50% of the Net Asset of the Scheme. The Scheme may use equity derivatives for such purposes as may be permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The margin money deployed on derivative positions would be included in the Debt and Money Market instruments category.

INVESTMENT FRAMEWORK: GCMV

The GCMV is an internal investment framework used for determining fair valuation of stocks which further helps in estimating valuation gaps (fair valuation vis a vis market price), if any. Opportunities are identified based on the identification of Catalysts that helps in bridging the valuation gaps by re-rating of the stocks.

Growth

- Pricing power
- Cost Efficiency
- New product cycles
- ESG risks & opportunities

Management

- Management track record
- Capital Allocation
- Sustainability investments
- Governance structure

Top down & Bottom up analysis

Cash-flow generation

- Cost and margins
- Capital structure
- Overall financial strength

Valuation

- Value creation
- Fair value analysis
- Secular ESG trends
- What has been priced in?

Valuation gap

+

Catalysts

=

Re-rating

SCHEME DETAILS

Investment Objective: The investment objective of the scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.

Benchmark : Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

Plans : Regular & Direct

Options : Growth & IDCW

IDCW Sub-options : IDCW Reinvestment & IDCW Payout

Entry Load : Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 0.5% is payable if units are redeemed / switched-out on or before completion of 3 months from the date of allotment of units.
- Nil - If units are redeemed / switched-out after completion of 3 months from the date of allotment of units.

Redemption / switch-out of units would be done on first in first out basis (FIFO).

Fund Managers : **Mr. Manish Lodha** (Equity)
Ms. Fatema Pacha (Equity) and
Mr. Rahul Pal (Debt)

Minimum Application Amount (Lumpsum) : 1,000 and in multiples of 1/- thereafter

Minimum Amount for switch in : 1,000/- and in multiples of 0.01/- thereafter.

Minimum Application Amount (SIP) for daily and monthly frequencies : 6 instalments of 500/- each and in multiples of 1/- thereafter

Minimum Application Amount (SIP) for quarterly frequency : 4 instalments of 1500/- each and in multiples of 1/- thereafter

IDCW: Income Distribution cum Capital Withdrawal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DYNAMIC ASSET ALLOCATION - PERFORMANCE REPORT - AS ON : 30/11/2021

Scheme Name	Launch Date	AUM (Crore)	1 Year Return (%)	2 Years Return (%)	3 Years Return (%)	5 Years Return (%)	7 Years Return (%)	10 Years Return (%)
Edelweiss Balanced Advantage Fund	20-08-2009	6330.65	23.68	20.13	16.45	14.15	10.46	12.17
Nippon India Balanced Advantage Fund	15-11-2004	5129.61	20.71	13.45	12.07	12.15	9.23	13.82
Tata Balanced Advantage Fund	29-01-2019	3848.69	20.59	15.55	—	—	—	—
Baroda Dynamic Equity Fund	14-11-2018	1536.40	18.81	20.47	17.11	—	—	—
IDFC Balanced Advantage Fund	10-10-2014	2742.88	18.25	13.99	12.59	10.69	8.14	—
Axis Balanced Advantage Fund	01-08-2017	1788.83	18.03	12.43	10.66	—	—	—
Kotak Balanced Advantage Fund	03-08-2018	11813.44	16.10	13.33	13.25	—	—	—
Invesco India Dynamic Equity	04-10-2007	692.81	15.73	10.17	10.44	10.71	8.53	12.91
Union Balanced Advantage Fund	04-01-2018	1551.56	13.13	15.38	13.94	—	—	—
BNP Paribas Dynamic Equity Fund	08-03-2019	369.85	13.06	10.59	—	—	—	—
L&T Balanced Advantage Fund	07-02-2011	2119.83	11.58	11.11	10.13	8.83	7.35	12.51
DSP Dynamic Asset Allocation	06-02-2014	4516.49	11.04	10.89	10.59	8.83	8.46	—

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

MORE UPS THAN DOWNS.



2018												
2016		2019										
2913		2010										
2020		2002		2004							2003	
2011	2001	2015	1984	1997	2017	2014	2007				1999	
2000	1998	1996	1983	1994	2012	1992	2006	1988	1991			
2008	1995	1987	1986	1982	1989	1993	1990	2005	1981	1985		
-30 and below	-20 to -30	-10 to -20	0 to -10	0 to 10	10 to 20	20 to 30	30 to 40	40 to 50	50 to 60	60 and above		

Sensex CY Performance (%) | Data Source: BSE

**SENSEX HAS GIVEN POSITIVE RETURNS*
IN 29 OUT OF THE PAST 40 YEARS!**

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